

Government of West Bengal
Department of Panchayats & Rural Development
63, N.S. Road (1st Floor), Kolkata-1

No. 324(Sanction)-RD/N/PAC(HUDCO)/17F-04/06

Kolkata, the 17th February, 2011.

From : Shri S. Halder,
Joint Secretary to the
Government of West Bengal.

To : The Pay & Accounts Officer-I,
Kolkata Pay & Accounts Office,
81/2/2, Phears Lane, Kolkata-700012.

Sub : Allotment for repayment of 37th instalment of principal loan and payment of 39th instalment of interest to HUDCO for the quarter ending on 28.02.2011 for loan taken by this Department under Credit-cum-Subsidy Scheme for Rural Housing.

Sir,

I am directed to say that this Department is required to pay an amount of Rs.36,60,000/- (Rupees thirty six lakh sixty thousand) only towards repayment of 36th instalment of principal loan and an amount of Rs. 18,04,538/- (Rupees Eighteen lakh four thousand Five hundred thirty eight) only as payment of 39th instalment of interest totaling Rs. 54,64,538/- (Rupees Fifty four lakh Sixty four thousand Five hundred thirty eight) only to the Housing and Urban Development Corporation Limited (HUDCO), Hudco House, Lodhi Road, New Delhi-110003. This amount of principal loan and interest is due for payment for the quarter ending on 28.02.2011 for the remaining principal loan amount of Rs. 7,31,84,061/- (Rupees Seven crore Thirty one lakh Eighty four thousand sixty one) only as on 28.02.2011 out of the loan amounting to Rs.20,49,45,000/- (Rupees twenty crore forty nine lakh forty five thousand) only released by HUDCO to this Department for implementation of the Credit-cum-Subsidy Scheme for Rural Housing in this State.

2. I am, therefore, directed by order of the Governor to say that the Governor is pleased to accord sanction of an amount of Rs. 54,64,538/- (Rupees Fifty four lakh Sixty four thousand Five hundred thirty eight) only towards repayment of 37th instalment of principal loan component (Rs. 36,60,000/-) & 39th instalment of payment of interest (Rs.18,04,538/-) accrued on the remaining loan amounting to Rs. 7,31,84,061/- (Rupees Seven crore Thirty one lakh Eighty four thousand sixty one) only to be paid to the HUDCO and to place the said amount of Rs. 54,64,538/- (Rupees Fifty four lakh Sixty four thousand Five hundred thirty eight) only at the disposal of the Commissioner, Panchayats & Rural Development, West Bengal to meet up the expenditure sanctioned herein above.

3. The Governor is further pleased to authorize hereby the Drawing & Disbursing Officer of the Directorate of Panchayats & Rural Development, West Bengal to draw the amount of Rs. 54,64,538/- (Rupees Fifty four lakh Sixty four thousand Five hundred thirty eight) only sanctioned herein above and to disburse the same on or before 25.02.2011 to HUDCO Ltd., 15N, Lindsay Street, 3rd floor (near New Market Clock Tower), Kolkata-700087 by crossed Account payee cheque not encashable before 28.02.2011

4. The charge involved against the allotted amount of Rs. 18,04,538/- (Rupees Eighteen lakh Four thousand Five hundred thirty eight) only is debitable to the head "2049-Interest payments-01-Interest on Internal Debt-200-Interest on other Internal Debts (CHARGED)-NP-Non Plan-002-Loans from HUDCO [PN]-C-45-Interest/Dividend", under Demand No. 40 from the budget for the year 2010-11.

5. The charge involved against the allotted amount of Rs. 36,60,000/- (Rupees thirty six lakh sixty thousand) only is debitable to the head "6003-Internal Debt of the State Government-00-109-Loans from institutions-NP-Non Plan-001-Loans from HUDCO [PN]-C-56-Repayment of Loans", under Demand No.40 from the budget for the year 2010-11.

Contd. 2

-: (2) :-

6. This order issues in exercise of powers delegated under Finance Department's Memo. No. 900-FB., dated 27.07.09 and Finance Deptt. (Gr.N) 's U.O. No.1424 dt. 28.9.2010.

7. Monthly statement containing necessary information regarding repayment of loan will be submitted to the Finance (Budget) Department as per proforma, within the scheduled period.

8. The Principal Accountant General (A&E), West Bengal and others concerned are being informed accordingly.

Yours faithfully,

Sd/- S. Halder,

Joint Secretary to the
Government of West Bengal.

No. 324(Sanction)/1(14)-RD/N/PAC(HUDCO)/17F-04/06

Kolkata, the 17th February, 2011.

Copy forwarded for information and necessary action to :-

1. The Principal Accountant General (A&E), West Bengal, Treasury Buildings, Kolkata-1.
2. The Principal Accountant General (Audit), West Bengal, Treasury Buildings, Kolkata-1.
3. The Accountant General (Local Bodies Audit), West Bengal, "C" East Wing, 3rd MSO Building, 5th floor, DF Block, Salt Lake, Kolkata-700064.
4. The Drawing & Disbursing Officer of the Directorate of Panchayat & Rural Development, West Bengal, Panchayat Bhavan, K.S. Roy Road, Kolkata. He is requested to arrange to draw the amount and to send the cheque on or before 25.02.2011 to HUDCO office at Kolkata.
5. The Commissioner of Panchayat & Rural Development, West Bengal.
6. The Joint Secretary, Finance (Budget) Department.
7. The Regional Chief, HUDCO Limited, 15, N. Lindsay Street, Kolkata-700087.
8. The Deputy Chief Finance, HUDCO Ltd., IHC, Lodhi Road, New Delhi-110003.
9. The Director of Treasuries & Accounts, West Bengal, 4, BBD Bag (East), Kolkata-700001.
10. PS to MIC, Panchayats & Rural Development Department.
11. Budget Cell of this Department.
12. Ms. Nita Metia, Assistant Statistician, Statistical Cell of this Department.
13. Audit & Verification Cell of this Department.
14. Guard file.


Joint Secretary to the
Government of West Bengal.