

Anandadhara

West Bengal State Rural Livelihoods Mission (WBSRLM)

(A Society under the Panchayats & Rural Development Department, Govt. of West Bengal)



No. 4186 /WBSRLM/Prog/6P-234/2016

Dated 21.11.2016

From: Choten D.Lama, IAS
Chief Executive Officer & State Mission Director,
West Bengal State Rural Livelihoods Mission .

To: General Manager (Prisec),
United Bank of India &
Convener of SLBC, West Bengal

Sub: Circularisation of RBI communication No. RBI/2016-17/142/ DCM (Plg) No 1317/10.27.00/2016-17 dated 21-11-16 regarding operation/withdrawal of Cash Credit Accounts up to Rs.50,000/-

Sir,

Please find enclosed a copy of a RBI letter No RBI/2016-17/142/ DCM (Plg) No 1317/10.27.00/2016-17 dated 21-11-16 on withdrawal of Legal Tender Character of Specified Bank Notes –Cash Withdrawal Limits.

As advised by RBI in the said letter, the holders of current accounts, overdraft Accounts & Cash credit Accounts, which are operational for last three months or more, may withdraw upto Rs 50,000/- in cash and such withdrawal may be disbursed by banks predominantly in Rs 2000/- denomination bank notes. This said facility is, however not applicable for personal overdraft accounts.

Under the circumstances, I would request you to kindly share this information with all the member banks functioning in the state so that the above account holders especially women SHGs enjoying cash credit limits do not face any difficulty in the peak crop season. Failure to take any proactive steps at this time from our end may lead to serious negative implications for the poor SHG members engaged in agricultural activities in the state.

I may kindly be endorsed with a copy of the communication sent by you to member banks

Yours faithfully,

CEO & SMD

Memo No: 4186 /1/WBSRLM/ Prog/6P-234/2016

Dated: 21.11.2016

Copy forwarded without enclosure of RBI communication for kind information to:-

Sri Atal Dulloo, IAS

Joint Secretary, RL, Ministry of Rural Development, Govt. of India

CEO & SMD

Memo No: /1/1(40)/WBSRLM/ Prog/6P-234/2016

Dated: 21.11.2016

Copy forwarded with enclosures for information to:

- 1) Principal Secretary, GTA, Darjeeling
- 2) District Mission Director, DMMU cum District Magistrate,
All Districts
- 3) Additional District Mission Director, DMMU cum Project Director, DRDC All Districts

A copy of the aforesaid RBI letter is enclosed with a request to take up the matter with all the banks functioning in your district so that all the SHGs will get the benefit of above RBI directives during this peak agricultural season.

CEO & SMD



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2016-17/142

DCM (Plg) No.1317/10.27.00/2016-17

November 21, 2016

The Chairman / Managing Director/Chief Executive Officer
Public Sector Banks / Private Sector Banks/ Foreign Banks
Regional Rural Banks / Urban Co-operative Banks / State Co-operative Banks/
District Central Cooperative Banks

Dear Sir,

**Withdrawal of Legal Tender Character of Specified Bank Notes –
Cash Withdrawal Limit**

Please refer to Para (i) – Additional Facilities of our Circular No. DCM (Plg) No.1274/10.27.00/2016-17 dated November 14, 2016 in terms of which current account holders (applicable to Current Accounts which are operational for last three months or more) were allowed to withdraw up to ₹ 50000 in cash, in a week. On a review, it has been decided to extend this facility to Overdraft and Cash Credit accounts also. Accordingly, holders of current / overdraft / cash credit accounts, which are operational for the last three months or more, may now withdraw upto ₹ 50000 in cash, in a week. This enhanced limit for weekly withdrawal is not applicable for personal overdraft accounts.

2. Such withdrawals may be disbursed predominantly in ₹ 2000 denomination bank notes.

Yours faithfully,

(Suman Ray)
General Manager